



Carbon Credit Report








**POWERING
A BETTER FUTURE
TOGETHER**


The company has been officially registered for Renewable Energy Certificates (RECs), a system that certifies the energy produced and consumed within projects or organizations originating from renewable sources. These transactions are conducted via an online platform known as the "Registry," providing verifiable proof that electricity is generated from credible renewable sources (1 REC = 1 MWh). Furthermore, green energy consumers (buyers) can claim renewable energy usage based on the volume of certificates purchased.



In 2024, the company registered I-RECs for the SPN and WVO solar power projects, the Winchai wind power plant, and the UPT biomass power plant. Additionally, the TTTV wind power plant was registered under the TIGRs standard. The company has been recognizing revenue from these registrations since 2024.

In 2025, the company further expanded its portfolio by registering I-RECs for solar power projects in Vietnam.



Country	Project	Capacity (MW)	MWh Y2025	PPA remaining (years)
Thailand 	 SPN	52.0	72,452	15
	 WVO	5.0	7,094	18
	 UPT	9.9	65,453	14
	 Winchai	45.0	142,564	14
	 TTQN	49.6	59,049	14



Country	Project	Capacity (MW)	MWh Y2025	PPA remaining (years)
Vietnam 	 TTTV	48.0	136,576	16

Beyond these initiatives, the company has been registered under the Thailand Voluntary Emission Reduction Program (T-VER) for two projects: the WVO solar power plant and the UPT biomass power plant. These projects received certification from the Thailand Greenhouse Gas Management Organization (Public Organization) or TGO, under the Ministry of Natural Resources and Environment. The expected greenhouse gas emission reductions for these projects are 3,713 and 34,325 tons of carbon dioxide equivalent (tCO_2e) per year, respectively.