



# PERFORMANCE REPORT OF THE BOARD OF DIRECTORS YEAR 2026



## **Summary of duty performance of the board of directors over the past year**

The Board of Directors plays a key role in setting the company's policies, working alongside the Executive Committee and top management to define the Company's vision, mission, corporate culture, financial policies, risk management, strategies, operational plans, and the annual budget. This process is carried out every year to ensure that the formulation of strategies and annual plans aligns with the company's objectives and core goals. Additionally, the Board supervises to ensure that the strategies and plans are effectively implemented. In 2025, the Board of Directors reviewed the Company's vision, mission, and objectives to align with long-term business operations. It also approved key matters regarding the formulation of strategies, annual plans, business plans, and the annual budget. The adequacy of the internal control system and appropriate risk management processes were evaluated to ensure alignment with the Company's objectives and core objectives. The Board analyzed the business environment, challenges, and opportunities that could impact operations to enhance competitive capabilities. Additionally, the Board supervised, reviewed, and monitored the management's performance to ensure it adhered to the policies, strategies, and business plans set, as well as ensuring compliance with resolutions of the Board of Directors and/or Shareholders' Meetings in accordance with relevant laws, regulations, rules, and guidelines of concerned authorities. Management is required to report progress on operations to the Board of Directors every quarter.

### **The Board of Directors' Meeting**

1. The Company will hold a general meeting of the Board of Directors once a quarter, and additional meetings will be held as necessary. The Company Directors are required to attend Board of Directors meetings on a regular basis in order to be informed about and participate in decision-making about the Company's business activities. In 2025, there were 8 meetings of the Board of Directors.
2. The Company establishes guidelines for corporate governance for the Board of Directors. The schedule for the Board of Directors' Meetings is set in advance and reviewed during the Board Meeting at the end of the year, allowing all directors to allocate their time for attending the meetings throughout the following year. However, if there is a specific agenda item that needs the director's approval or if there are urgent concerns to discuss, then additional meetings might be scheduled.
3. In 2024, the Company had held 8 meetings of the Board of Director, all of which were relevant to the board's duties and responsibilities as well as the Company's business operations, 100 percent of the entire board of directors attended the meeting. There was a meeting of the Board of Directors without any management-appointed directors (an Independent Directors Meeting), and the Chief Executive Officer was informed of the meeting results. The meeting was held once, and all directors participated in the meeting.

4. The Company will send meeting invitations and meeting documents to the directors at least 7 days in advance so that the directors have enough time to study the information that will be useful in making decisions. In addition, when considering any matter, the directors have the right to request to access or inspect related documents. Therefore, the management department is required to provide additional information.
5. Meetings of the Board of Directors shall be held on a quarterly basis. The Company Secretary shall notify the Board of Directors of the meeting schedule in advance within the fourth quarter of the preceding year, in order to enable all directors to allocate their time to attend the Board meetings throughout the following year. Nevertheless, the meeting dates of the Board of Directors for the year 2026 have been scheduled in advance to facilitate preparation for the organization of the meetings. (However, should there be any changes, the Board of Directors will be informed immediately.)
  - 1) Thursday, 26 February 2026
  - 2) Monday, 27 April 2026 (Annual General Meeting)
  - 3) Wednesday, 13 May 2026
  - 4) Thursday, 13 August 2026
  - 5) Thursday, 12 November 2026

In addition, a meeting of the Board of Directors without management participation was held on 2 February 2026. This meeting provided an opportunity for the independent directors who are non-executive directors to discuss and exchange views on various matters, in order to formulate recommendations for business development. The objective was to ensure that the Company's operations are conducted effectively and efficiently in accordance with its policies, strategies, vision, mission, and objectives, and in compliance with the principles of good corporate governance. The Chairman of the Board, who is an independent director, is responsible for reporting the outcomes of the meeting to the Chief Executive Officer.

6. In 2025, the Board of Directors considered the health and safety of shareholders and relevant parties and deemed that holding the Annual General Meeting of Shareholders via electronic means was appropriate and safe. Accordingly, the Board resolved to convene the 2025 Annual General Meeting of Shareholders on 25 April 2025 at 10:00 a.m., via electronic media using the system provided by Quidlab Co., Ltd. The electronic meeting system complies with the Notification of the Ministry of Digital Economy and Society regarding the Security Standards for Electronic Meetings B.E. 2563, and the service provider has also been certified as a meeting control system by the Electronic Transactions Development Agency (ETDA).

A total of 119 shareholders, comprising shareholders attending in person and by proxy, participated in the meeting, representing an aggregate of 795,230,659 shares, equivalent to 62.6985 percent of the Company's total issued shares. In addition, 10 directors attended the meeting, representing 100 percent of the total number of directors, thereby constituting a quorum in accordance with the law and the Company's Articles of Association.