Approved by:

Resolution of the Board of Directors Meeting No. 8

Dated 12 November 2025 (Agenda 7)

Scope Authority Duty and Responsibility of the Risk Management

of

Sermsang Power Corporation Company Limited and its Subsidiaries

Meeting of the Board has the resolution to approve scope, authority, duty and responsibility of the Risk Management Committee.

1) Consider and screen the Company's overall risk management policies and guidelines which covers key categories of risks, such as financial risks, investment risks, business risks, corruption risks, as well as assess, monitor, review adequacy of the policies and risk management systems, including effectiveness of the system and compliance to the specified policies to propose to the Board of Directors for approval.

2) Supervise and support for operation for risk management to correspond to the Company's strategy, goal including variable situation.

3) Supervise for compliance to policy and framework of risk management to ensure that the Company has efficient risk management as a whole and continuous operation. The Board can consider to delegate the representative in individual and/or group to operate as assigned and appropriate. The objective is for the delegators to operate, monitor and report to the Risk Management about compliance to the Company's risk management policy.

4) Consider risk report from related committee to monitor important risk in organization level and comment for possible risk, determination for measurement of risk control or risk management plan to ensure that the Group has appropriate and sufficient risk management.

5) Report to the Board for material risks, risk management plan, results from risk assessment and corporate compliance, compliance to measurement of risk control and/or specified risk management to the Board continually. If any significant factors or events which will influence on the materiality of financial position and operating performance of the Group, the Risk Management have to report to the Board to consider for the measurement of risk control and/or risk management as soon as possible.

6) Coordinate with the Audit Committee about risk information and significant internal control for the Audit Committee to consider for approval of internal control plan and to ensure that the Group have proper internal control system for risk management including suitable risk management adaptation to operate for all organization.

7) Enhance for culture of risk management within the Group.

8) Hold a meeting for the Risk Management Committee at least once a year.

9) Operate with risk management as the Board assigns.

(Mr. Varut Tummavaranukub)

Chief Executive Officer

Sermsang Power Corporation PLC.

Record of Revision History – Resolution of the Board of Directors Meeting No. 3, February 27, 2025 (Agenda 9)